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## **PRIMARY BANK SURPASSES \$100 MILLION IN ASSETS**

**BEDFORD, NH** – Primary Bank has surpassed \$100 million in total assets after 20 months in operation. The locally owned and operated community bank opened in Bedford July 2015 and finished its first quarter 2017 with \$102 million in total assets.

“Reaching \$100 million in assets in this short period, is something we are all pleased with,” said Bill Stone, President and CEO of Primary Bank. “This Bank was started because we believed there was a real need in this region for a locally owned bank, and we are thankful that the business community and our clients have responded to us right from the beginning. Our success is reflective of the success of our customers and we are thrilled to have the opportunity to play a role in their growth while we grow.”

As of March 31, 2017, total assets grew by \$57.5 million, or 128% percent, from \$44.8 million one year ago. The first quarter numbers represent \$74.9 million in total loan outstanding and \$76.4 million of total deposits. “Achieving this milestone at this stage of the Bank’s existence speaks volumes of the importance of having a local community bank dedicated to providing personalized service to individuals and business customers.”

### **About Primary Bank**

Primary Bank is the first community bank to open in New Hampshire since 2008. It is a full-service commercial bank focused on providing banking services to members of the small and medium business, non-profit organizations, professional service firms and individuals in Southern New Hampshire.

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