



July 28, 2017

### **PRIMARY BANK MARKS SECOND YEAR**

**BEDFORD\_** Primary Bank, New Hampshire’s newest locally owned and managed community bank, marked its two-year anniversary on Friday, July 28. The Bedford-based institution was the first bank to open in New Hampshire in seven years and the first commercial bank to open in the country since 2008.

“We enjoyed an enthusiastic welcome from local businesses and individuals right from the beginning and business is continuing to grow steadily as people get to know who we are and how we operate,” said Bill Stone, President and CEO of Primary Bank. “The support we’ve received from local companies and residents has really made our second year a great success. In the first quarter of 2017, the Bank surpassed \$100 Million in assets which was a real milestone.”

Primary Bank opened in July 2015 with \$30.4 million in capital raised from 421 individual investors. Stone credits the success of this unprecedented capital raise to the belief shared by the Bank’s founders and investors that a need existed within the state for a locally owned and operated community bank.

“From our retail staff up through our senior management team, we’re all New Hampshire bankers. We know our customers and we know New Hampshire,” Stone said, adding, “Our board of directors is made up of a dynamic group of New Hampshire business leaders each with strong ties to the local community. That means decision making is done locally and quickly and is based on first-hand knowledge of the state’s current business climate. I think that’s something our customers appreciate.”

Primary Bank is also proud to have offered its support to a number of local community organizations during its first two years including Bedford Little League, New Horizons for New Hampshire, New Hampshire Fisher Cats Foundation, the Manchester Boys and Girls Club, CHaD Children’s Hospital at Dartmouth, Palace Theatre, a Kids Identification Safety Event and others.

“Being a community bank means playing a meaningful role in supporting those organizations that make our towns and neighborhoods great places to live and work,” said Stone.

Maintaining and building upon the high quality localized service our customers have come to depend on will remain the highest priority going into year three according to Stone. With this in mind, Primary Bank plans to add a second branch location, new staff, and new banking products including online account opening in the upcoming months.

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207 Route 101 | Bedford New Hampshire 03110

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